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Funding

6.0 Funding

Implementation of Phase 1 of the North Lewisham Links project was part funded through a £4.4m grant from London Thames Gateway that delivered a number of projects over the period 2008/2009 - 2010/2011. Given the current public funding situation it is likely that projects identified through this Update will be delivered principally through s.106 contributions from development sites, however the Council will seek funding from a variety of sources when bringing forward priority routes and supplement s.106 contributions with funding from other sources as and when available.

S.106 contributions are secured at an appropriate level to mitigate the impact of a development and may be in the form of financial contributions to the Council to procure works or 'works in kind' undertaken by the developer as part of the development. Financial contributions may be used to implement specific projects, or part fund delivery of a larger project that draws on contributions from a number of sites. In the case of works in kind, this is likely to include public realm improvement works in the vicinity of their site or implementing part of a strategic project that is related to the site. The potential funding for the delivery of Links projects could therefore come from more than one source and also funding may be directed to more than one project.

A preliminary review of the 16 projects in terms of potential s.106 funding has been undertaken. The projects and potential funding sources are set out in Table 6.1 below. At this stage the detailed cost of works for the long list of 16 projects has not been estimated but it is likely that additional funding beyond that secured through s.106 contributions will be required to secure their delivery. As these sources have not yet been identified this means that within an overall strategy for the area there needs to be some flexibility in the prioritisation and timing of the delivery of projects.

Project implementation

The planning permissions/s.106s for the Plough Way, Surrey Canal Triangle and Oxestalls Road/Deptford Wharves Strategic Sites, plus those for other sites such as Neptune Wharf/Grinstead Road, Yeoman Street, Wardells Grove and the emerging proposals for Convoys Wharf all include financial contributions to public realm improvements and/or works in kind that will improve the public access and the local environment around the sites. These are summarised below.

Development Site	Links Project	Scope of Works
Plough Way (Marine Wharf West)	13	Former Surrey Canal - pedestrian / cycle access and improvements to open space
Plough Way (Cannon Wharf)	13	Former Surrey Canal - pedestrian / cycle access and improvements to open space
Oxestalls Road	8	Evelyn Street - pedestrian crossing
Surrey Canal Triangle	1, 2	Mercury Way to Ilderton Road - landscaping/public realm improvements including pedestrian and cycle crossings
Neptune Wharf/Grinstead Road	5	Folkestone Gardens to Deptford Park – new pedestrian link
ELLX 2	1, 3	Bridgehouse Meadows to Surrey Quays/Ilderton Road - pedestrian / cycle access and improvements
Convoys Wharf	14	New King Street/Evelyn Street junction - pedestrian improvements
	12	Thames path
Wardells Grove	6	John Williams Close/Avonley Road – pedestrian links to Bridge House Meadows

Table 5.1: Project Scope, Potential Funding and Timing

Drawing on these funds and the design of associated public realm, works will deliver major local improvements that form part of the network of links within the Deptford and New Cross area. As well as direct Council input to projects through financial contributions in the s.106s towards off-site works (such as works to the former Grand Surrey Canal - Project 10) it is appropriate that the scope and timing of works 'in kind' is monitored and where possible managed by the Council. This will help ensure that the works complement the overall Links strategy and also that the opportunity these sites offer in terms of delivering local public realm improvements achieve maximum impact. Some of the projects (and other smaller scale schemes) will also involve the Council as landowner and will allow for input into scheme design and implementation. In addition, such cases potentially provide an opportunity to achieve a more comprehensive approach to the works through the inclusion of adjacent land and coordination with Council transport, housing and other funding programmes.

Table 5.1: Project Scope, Potential Funding and Timing					
Project / Location		Scope	Potential Funding Source	Indicative Timescale	Comments (funding amounts approximate)
1	Surrey Canal Triangle to Surrey Quays Station	North-South footpath / cycleway link improvements	ELLX II works in kind	ongoing	- TfL funded works - Scope to TfL spec.
2	Surrey Canal Road	Improvements including pedestrian/ cycle crossings	SCT s.106 / works in kind	2014+	- £200,000 for works adjacent to SCT - Delivery of Mercury Way to Trundleys Road works independent of SCT
3	Bridgehouse Meadows (north south link)	North-South footpath / cycleway link improvements	ELLX II	2012-2014	- TfL funded - Scope to TfL spec. + LBL/TLP input
4	Deptford High Street to Trundleys Road	Pedestrian / cycle access and improvements	Gosterwood Street / Childers Street s.106, former Deptford Green School site (works in kind?)	2014+	- £50,700 public realm improvements - £31,000 open space works(?)
5	Surrey Canal Road / Trundleys Road (Folkestone Gardens)	New Link from Folkestone Gardens to Deptford Park	Neptune Wharf s.106 / works in kind	2015+	- £36,500 for works to Folkestone Gardens plus link through site - Works on Grinstead Road non-s.106
6	John Williams Close / Avonley Road improvements	Pedestrian / cycle links to Bridgehouse Meadows	Wardalls Grove s.106	2013-2014	- £138,000 for improved access, signage, lighting
7	New Cross Road to Arklow Road	Pedestrian / cycle access and improvements	-	2014+	-
8	Evelyn Street Crossing (Deptford Park to Oxestalls Road)	Pedestrian crossing	Oxestalls Road s.106 / works in kind	2014	- Pedestrian crossing during Phase 1 of development - £53,750 for open space improvements
9	Deptford Bridge Station to Deptford High Street	Public realm improvements to upgrade the footpath surfaces	-	-	-
10	Woodpecker Road (Milton Court Estate)	Pedestrian / cycle links (Folkestone Gardens to Fordham Park)	-	2015+	- Improved signage, lighting
11	Cold Blow Lane	Pedestrian improvements	-	2015+	- Lighting and pedestrian safety measures (limited scope for structural works)
12	New King Street improvements	Pedestrian / cycle crossing and improvements	Convoys Wharf s.106 / works in kind	2014+	- Widening of New King Street subject to third party consultation & agreement - Scope of Evelyn Street junction works subject to TfL agreement
13	Former Grand Surrey Canal (Pepys Estate)	Pedestrian / cycle access and improvements to open space	Marine Wharf West / Cannon Wharf / Yeoman Street s.106s & works in kind	2013-2014	- Works in kind for northern section - £1m contribution for design & delivery of southern section - additional £52,000 contribution for wider works?
14	Convoys Wharf	Thames Path	Convoys Wharf s.106 / works in kind	2015+	- Cycle / pedestrian link (subject to Wharf operations)
15	Resolution Way / Deptford Church Street	Pedestrian / cycle crossing	-	2015+	-
16	Deptford Church Street to Creekside	Pedestrian / cycle access and improvements	Sun/Kent Wharf and/or Faircharm s.106	2015+	- Dependent on access through existing estate?