

**Budget Monitoring 2012/13 as at the end of September 2012**

**1. Purpose of the Report**

To consider latest forecast position for 2012/13.

**2. Recommendation**

The Forum notes the current forecast outturn position.

**3. Budget monitoring position for September**

The current monitoring position is showing that the DSG will balance at the end of the financial year. This is based on the assumption that the sum extra funding received when the final settlement of the DSG was confirmed is set aside in the contingency will not be needed and carry forward to next year. This will assist with offsetting any budget problems for next year.

**The forecast by each division of service with the Directorate is as follows:-**

<b><u>Pressures</u></b>	<b>£'000</b>
Access & Support Services for Children	51
Resources	600
Standards and Achievements	0
School Infrastructure	0
Commissioning, Performance & Strategy	0
Children's Social Care	0
<b>Total Pressures</b>	<b>651</b>
<b><u>Management Action</u></b>	
Access & Support Services for Children	0
Resources	-657
Standards and Achievements	0
School Infrastructure	0
Commissioning, Performance & Strategy	0
Children's Social Care	0
<b>Total Management Action</b>	<b>-657</b>
	0
<b>Total Underspend</b>	<b>-6</b>

**Access & Support Services for Children**

**Pressures**

<b>Service Area</b>		<b>£'000</b>
Outreach Service	Increased usage of New Woodlands service	51
Total		51

### **School Infrastructure**

No spending pressures are being identified

### **Resources**

#### Pressures

<b>Service Area</b>		<b>£'000</b>
ER/VR, SUPPLY & TOFTUA	Deficit balance and costs associated with Crossways which is due to close at the end of January.	300
	Estimated redundancy costs of closing schools.	300
Total		600

#### Management Action

<b>Service Area</b>		<b>£'000</b>
Technical Finance items	Savings from the DSG contingency	-157
	Provision for schools in financial difficulty	-500
Total		-657
<b>Overall total</b>		<b>-57</b>

### **Children's Social Care**

No spending pressures are being identified

The overall budget is as follows

	Gross Expenditure	Govt Grants	Other Income	Internal Income	Net Budget
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Individual Schools Budget	208,286	-208,286	0	0	0
Central expenditure on education of children under 5s	6,666	0	0	-112	6,554
Provision for pupils with	13,580	-696	-1,204	-2	11,678

SEN (including assigned resources)					
Education out of school	7,329	0	-29	-1,082	6,218
Capital Expenditure from Revenue (CERA) (Schools)	3,879	0	0	0	3,879
School-specific contingencies	4,595	-36,617	0	0	-32,022
Other	2,476	0	-14	-95	2,367
Academy Recoupment	6,064	-6,064	0	0	0
<b>Total</b>	<b>252,875</b>	<b>-251,663</b>	<b>-1,247</b>	<b>-1,291</b>	<b>-1,326</b>

The income and expenditure has increased this month to reflect additional funding for the pupil premium to £619. Since then the pupil premium has been further increased to £624. The pupil premium is passed to schools in full.

## 5 Schools Budget monitoring

Schools were due to return their September budget monitoring reports by the 30 October. At the time of writing this report there are 34 schools who have yet to make a return. These schools have been reminded of the deadline

At this stage last year schools forecasts indicated that their final outturn in total would be £8m it turned out to be £13m. From the current returns and assuming that the schools who have not made a return will be forecasting a carry forward at a similar level to their budget plan, the total forecast shows again a carry forward of £8m. This would indicate that at the year the carry forward for schools will again be around the £13m.

## 6 Conclusion

While the Dedicated Schools Grant will balance at the end of the year, it hides the real concern detailed in an earlier paper of this meeting that longer term funding pressures are building up. While they can be dealt with initially through funding set aside in the contingency, there is a clear need to address these in the longer term

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